

DIRECTORS' REPORT

**To
The Members,
SURYODAY FOUNDATION**

Your directors have a pleasure in presenting the 09th Annual Report together with the Audited Financial Statements for the financial year ended 31st March, 2023.

1. EXTRACT OF ANNUAL RETURN

The extract of Annual Return as per Section 92 (3) of Companies Act, 2013 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is annexed herewith as Annexure I to this Report.

2. FINANCIAL RESULTS:

(Figures in Rupees)

| Particulars | For the financial year ended 31st March, 2023 | For the financial year ended 31st March, 2022 |
|--|---|---|
| Grants and donations received | 2,10,10,289 | 1,17,41,894 |
| Other Income | 6,14,241 | 8,96,341 |
| Total Income | 2,16,24,530 | 1,26,38,235 |
| Expenditure | 2,10,10,289 | 1,17,41,894 |
| Surplus/ (Deficit) for the year | 6,14,241 | 8,96,341 |

The Corpus fund balance as on 31st March 2023 is tabled below:

| Particulars | Amount in (Rupees) |
|--------------------------------------|---------------------------|
| March 2022-Corpus | 1,85,94,798 |
| Add: Funds received | 63,00,000 |
| | |
| Opex Expenses- March 2023 | 2,04,67,055 |
| Capex Expenses-March 2023 | 5,43,234 |
| Total Expenses (Opex + Capex) | 2,10,10,289 |
| | |
| March 2023- Balance Corpus | 38,84,509 |

3. OPERATIONS AND BUSINESS PERFORMANCE

Suryoday Foundation (“the Company”), is a not-for-profit company, within the meaning of Section 8 of the Companies Act, 2013. Foundation continued its operations in Odisha, Maharashtra, TamilNadu and Puducherry for Domestic Workers (in urban areas), School Children and Parents (in rural and tribal areas).

We saw growth in the financial literacy and digital literacy programs during the year.

Summary of Outreach

| INITIATIVE | NUMBER OF PEOPLE COVERED (FY 2022-23) | NUMBER OF PEOPLE COVERED (FY 2021-22) |
|---|--|--|
| Adhira: Building Financial Capability of Domestic Workers | 13,086 | 3,939 |
| Ujjwal: Building Financial Capability of School Children | 10,826 | 3,922 |
| Swayamshree: Building Financial Capability of Parents and Rural Communities | 9,445 | 3,753 |
| Spandan: Health Interventions with focus on women | 7,070 | 0 |
| <i>Udyojika: Supplementary Livelihoods.</i> | 77 | 0 |
| Total | 40,504 | 11,614 |

During the year pilots programs on Health, Livelihood, Education and Village Development were initiated. All the programs align with the companies’ mission of economic and social development of low income, unserved and underserved communities.

During the year under review, the Company received Grants and Donations of Rs. 2,10,10,289 as against Rs. 1,17,41,894 in the previous year. The Surplus of the year under review amounted to

Rs. 6,14,241/- compared to a surplus of Rs. 8,96,341/- in the previous year. The company has Rs 38,84,509 funds in Corpus Donation which will also be available for utilization for different programs and activities.

3.1 Adhira: Building Financial Capability of Domestic Workers

The Financial Literacy and Digital Literacy program is designed to build the financial capabilities of Domestic Workers. This group of workers is omnipresent yet often invisible in the formal work force. The COVID-19 pandemic exposed the vulnerabilities of these workers, highlighting their lack of awareness and inability to access formal financial services. It also shed light on their often inadequate documentation, which often acts as a barrier to accessing social security schemes and benefits.

Financial literacy is a critical skill that can help domestic workers understand and manage their finances more effectively, enabling them to achieve financial stability and security. The program's primary objectives are to encourage Domestic Workers to accept salary payments through bank transfers, promote savings habits, and foster utilization of insurance and pension schemes. These behavioral shifts will help domestic workers prepare for their financial future.

During the year, the program was implemented in Mumbai and Navi Mumbai with 13,086 domestic workers participating in the financial literacy initiative. Our team aided in opening bank accounts and guided these workers to access various social security schemes and services.

Foundation will remain committed to empowering these informal workers by enhancing their financial literacy and facilitating their access to the formal financial system.

3.2 Ujjwal: Building Financial Capability of School Children

Financial literacy is a crucial life skill that can have significant benefits for students, not only in their current lives but also in their future endeavors. By imparting financial literacy to school children, we aim to instill sound money management habits from an early age and prepare them to make informed financial decisions once they enter the workforce.

The program is specifically tailored for students in 8th to 12th grades attending government schools, implemented in Navi Mumbai, Tamil Nadu, Odisha, and Puducherry. Foundation received permission for the Education Department of Navi Mumbai Municipal Corporation (NMMC) and the Education Department of Puducherry to conduct training in schools. **During the year 10,826 students attended the financial literacy sessions.**

3.3 Swayamshree: Building Financial Capability of Parents and Rural Communities

The Financial education program is designed for parents of students participating in our school or community-based financial literacy trainings. The program operates on the understanding that children often share their learnings with parents, thereby influencing their financial behaviors and serving as co-learners, especially in improving the parents' digital literacy.

The program was rolled out in Navi Mumbai, Tamil Nadu, Odisha, and Puducherry. **During the year, a total of 9,445 parents engaged in the financial literacy initiative.** Our team provided

assistance to these parents in opening bank accounts and guided them on how to access various social security schemes and services.

The Foundation remains committed to enhancing financial literacy among low-income households. By empowering parents with financial knowledge, we not only improve their immediate economic situation but also create a ripple effect that benefits their children and future generations.

3.4 Spandan: Healthy & Happy Families, Preventive Health Program for Women and Children

Despite the numerous government health initiatives and programs in place, many low-income households still lack access to crucial information about preventive healthcare and services. This lack of awareness directly impacts both their health and financial situations.

In response to this issue, we initiated a pilot preventive health program during the year. The objective of this initiative was to enhance access to health information, government health services, schemes, and insurance. This empowerment enables women and their families to exercise better control over their health and wellbeing.

Our intervention focuses on six thematic areas, namely anemia, menstrual and reproductive health, vision care, osteoporosis, seasonal infections, and dental care. During the year, we placed significant emphasis on tackling anemia, a condition that is highly prevalent among women. A comprehensive strategy was implemented, which not only involved testing and treatment for anaemia but also included regular follow-ups with women diagnosed with the condition. This initiative aligns with the Government of India's *"Anaemia Mukh Bharat"* program.

Over the course of the year, we organized health camps and initiatives in collaboration with both government and private hospitals, as well as Rotary Clubs. These camps benefited **7,000** women and their families.

As a Foundation, we remain committed to improving the quality of life for underprivileged communities through our strategic health interventions. We believe these efforts will have a significant positive impact on the overall health outcomes and financial stability of these communities.

3.5 Udyojika: Supplementary Livelihood Opportunity to Grow and Empower

We initiated a pilot livelihood program with the aim of developing supplementary income sources for domestic workers in urban slums and marginal farmers or informal laborers residing in rural areas. The additional income generated by this program is designed to help these women increase their savings and establish a safety net for unforeseen emergencies.

Considering the distinct challenges of urban and rural environments, as well as the time constraints typically faced by women, we implemented three specific activities:

- 1) **Community Trainers:** We selected domestic workers and parents who had demonstrated leadership and significant changes in their financial behavior to mobilize and influence other community members. These individuals are trained to assist community members in accessing financial services and social security schemes, and they receive compensation for their time and effort.

- 2) Retail Business Model for Low-cost Sanitary Napkins: Participating women sell low-cost sanitary napkins at prices lower than the prevailing market rates, thereby fostering better health outcomes while also earning income.
- 3) Eco-friendly Cloth Bag Production: The women stitch environmentally friendly cloth bags, which has a good local market and can thus be easily sold.

Through this initiative, 77 domestic workers and rural women have begun earning a steady supplementary income month on month. We believe these activities will not only boost the economic resilience of these women but also have a broader positive impact on their communities.

3.6 Vidya: Quality Education for all Children

In the academic year of 2022, when schools reopened after a two-year closure due to the COVID-19 pandemic, several schools of the Navi Mumbai Municipal Corporation (NMMC) encountered challenges related to their infrastructure. The extended period of closure had led to a lack of maintenance and subsequent deterioration in some of the infrastructure.

To address these issues, our team, after conducting a needs assessment and obtaining the necessary approvals from the NMMC Education department, embarked on a phased infrastructure improvement project. **This was carried out across fourteen schools in Navi Mumbai, and the developments included the establishment of mini science laboratories and libraries, the installation of water filters, the refurbishment of classrooms through painting, and the provision of sports equipment and musical instruments, all tailored to the specific needs of each school.**

The Foundation firmly believes in the critical role that a well-maintained and equipped infrastructure plays in providing an optimal learning environment for children. It is our conviction that the enhancements made to the infrastructure of these schools will not only contribute to a more effective learning environment but also lead to improved school attendance. We continue to stay committed to our mission of promoting quality education for all.

3.7 Vikas: Village Development

As part of our village development initiative, Suryoday Foundation embarked on a significant project in Dhamole gaon, a small tribal hamlet located in Kharghar, Navi Mumbai. This hamlet, home to nearly 100 households primarily from the Khatkari and Thakur tribes, like many other tribal settlements, has been impacted by the ongoing process of urbanization. The village was grappling with water scarcity, with women spending 1 to 2 hours daily to fetch water. Furthermore, the condition of the local Anganwadi, which caters to 35 to 40 tribal children, was dilapidated

In response to these challenges, Suryoday Foundation implemented two key activities in the village:

1) We installed a water lifting system, named "Jal Dhara," providing villagers with the convenience of having water at their doorstep. To ensure regular maintenance of the system, a water committee comprising village members was established.

2) The village Anganwadi was renovated and painted to create a child-friendly environment, which is expected to enhance attendance and improve the overall learning experience for the children.

The initiatives in Dhamole gaon underline our continuous efforts to foster sustainable development and create a positive social impact

4. MEETINGS OF THE BOARD OF DIRECTORS

During the current financial year, the Board of Directors of the Company duly met three times on 30/05/2022, 12/09/2022, and 16/01/2023. Proper notice was given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

| | Name of Director | Designation | No. of Meetings Eligible to Attend | Attendance (No.of Meetings) |
|----|------------------------------------|--------------------|---|------------------------------------|
| 1. | Mrs. Sheela Bhide | Director | 3 | 3 |
| 2. | Mr. Narayan Vasudeva Rao | Director | 3 | 3 |
| 3. | Mrs. Dhara Manoj Vyas | Director | 3 | 3 |
| 4. | Mr. Srinivasan Vaidyanathaswamy | Director | 3 | 3 |
| 5. | Mrs. Ratna Dharashree Vishwanathan | Director | 3 | 1 |

MEETINGS OF MEMBERS

One Extra Ordinary General Meeting was held on 15th February, 2023 to appoint M/s. SLM & Co LLP, Chartered Accountants, (Firm Registration No. W-100030) as statutory auditor of the company to fill the casual vacancy caused due to resignation of M/s. Dipesh Ruparelia & Company, Chartered Accountants, (Firm Registration No. 152808W) vide ordinary resolution passed by the members.

5. DIRECTORS

The Board of Directors is duly constituted as on the date of this report, the composition of Board of Directors of the Foundation is as follows:

| Name | Designation |
|-------------------|--------------------|
| Mrs. Sheela Bhide | Director |

| | |
|------------------------------------|----------|
| Mr. Narayan Vasudeva Rao | Director |
| Mrs. Ratna Dharashree Vishwanathan | Director |
| Mrs. Dhara Manoj Vyas | Director |
| Mr. Srinivasan Vaidyanathaswamy | Director |

6. AUDIT OBSERVATIONS

The report of the Statutory Auditors on the Financial Statements for the year 2022-2023 forms part of the Annual Report. Auditor's observations are suitably explained in notes to the accounts and are self - explanatory. The said Report does not contain any qualification, reservation, adverse remark or disclaimer.

7. STATUTORY AUDITORS

M/s. SLM & Co LLP, Chartered Accountants (Firm Registration No. W-100030) have expressed their willingness and eligibility under the provision of the Companies Act, 2013 to act as statutory auditors of the company. The Bord of Directors of the Company at its meeting held on 16th January, 2023 have appointed M/s. SLM & Co LLP, Chartered Accountants (Firm Registration No. W-100030) to hold office till the conclusion of ensuing Annual General Meeting. The Shareholders of the Company at its meeting held on 15th February 2023 approved the appointment of M/s. SLM & Co LLP, Chartered Accountants (Firm Registration No. W-100030) till the conclusion of ensuing Annual General Meeting.

The Board recommends their appointment as Statutory Auditors of the Company for a financial year 2023-24.

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2023, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the surplus of the Company, for that year.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

15. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company does not have any Risk Management Policy as the elements of risk threatening the company's existence are very minimal.

16. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

17. HOLDING SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company does not have any Holding, Subsidiary, Joint venture or Associate Company.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the Regulators, Courts, and Tribunals impacting the going concern status and Company's operations in future.

19. DEPOSITS

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023

20. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the year under review, there were no instances of sexual harassment that were reported under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. SHARE CAPITAL

During the year, no fresh capital was infused in the Company.

22. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No. MGT - 9 is attached.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND EXPENDITURE:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is detailed below:

Conservation of energy: NA
Technology absorption: NA
Foreign Exchange earnings Nil
Foreign Exchange Outgo: Nil

24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

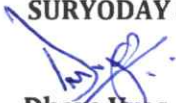
25. CHANGE IN NATURE OF BUSINESS


There has been no change in the nature of the business during the year under review.

ACKNOWLEDGEMENTS:

The Board takes this opportunity to place on record its appreciation for the continued assistance, support and co-operation received from all the stakeholders. The Board also immensely thanks Suryoday Small Finance Bank for the ongoing grant support. The Board of Directors sincerely appreciates and commends the valuable contribution made by the employees of the foundation at all levels in the pursuit of achieving objectives of the foundation for another year in succession

**For and on behalf of the Board of Directors of
SURYODAY FOUNDATION**


Dhara Vyas
DIN: 07392875
Place: Navi Mumbai
Date: 02/08/2023


Narayan Rao
DIN: 06901766
Place: Navi Mumbai
Date: 02/08/2023



ANNEXURE 1
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

L. REGISTRATION & OTHER DETAILS:

| | | |
|------|--|--|
| i. | CIN | U95194MH2014NPL260459 |
| ii. | Registration Date | 29/12/2014 |
| iii. | Name of the Company | SURYODAY FOUNDATION |
| iv. | Category/Sub-category of the Company | Indian Non-Government Company limited by shares Incorporated under section 8 of the Companies Act, 2013 |
| v. | Address of the Registered office & contact details | Office No. 1002, Plot-65, Sector 11, CED Bolapur Navi Mumbai Thane MH 400614 IN |
| vi. | Whether listed company | No |
| vii. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N.A. |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/Service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | The Company is a not-for-profit body, incorporated for the purpose of promoting education, health care, social welfare, and work for furtherance of objects of general public utility. | N.A. | N.A. |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - N.A.

| S. No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of Shares Held | Applicable Section |
|--------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | | | | | |
| 2 | | | | | |
| 3 | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) -

II. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year/As on 01/04/2022 | | | | No. of Shares held at the end of the year/As on 31/03/2023 | | | | % Change during the year |
|--|--|----------|-------|-------------------|--|----------|-------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter s | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual / HUF | 0 | 10000 | 10000 | 100% | 0 | 10000 | 10000 | 100% | 0 |
| b) Central Govt | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| c) State Govt(s) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| d) Bodies Corp. | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| e) Banks / FI | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| f) Any other | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Sub Total (A)(1) | 0 | 10000 | 10000 | 100% | 0 | 10000 | 10000 | 100% | 0 |
| (2) Foreign | | | | | | | | | |
| a) NRIs - Individuals | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| b) Other - Individuals | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| c) Bodies Corp. | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| d) Banks / FI | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| e) Any other | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Sub Total (A)(2) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Total shareholding of Promoter (A) = (A)(1) + (A)(2) | 0 | 10000 | 10000 | 100% | 0 | 10000 | 10000 | 100% | 0 |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| b) Banks / FI | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| c) Central Govt | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| d) State Govt(s) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| e) Venture Capital Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| g) FIIs | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| i) Others (specify) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Sub-total (B)(1) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| i) Indian | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| ii) Overseas | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| b) Individuals | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| c) Others (specify) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Non-Resident Indians | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Overseas Corporate Bodies | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Foreign Nationals | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Charitra Members | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Trusts | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Foreign Bodies - DR | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Sub-total (B)(2) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Total Public Shareholding (B) = (B)(1) + (B)(2) | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| C. Shares held by Custodian for GDRs & ADRs | | | | | | | | | |
| | 0 | 0 | 0 | 0% | 0 | 0 | 0 | 0% | 0 |
| Grand Total (A+B+C) | 0 | 10000 | 10000 | 100% | 0 | 10000 | 10000 | 100% | 0 |

ii) Shareholding of Promoters:

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|--|
| | | No. of shares | % of total Shares of the company | Had shares Pledged / encumbered to total shares | No. of shares | % of total Shares of the company | Had Shares Pledged / encumbered to total shares | |
| 1 | Narayan Rao | 5000 | 50.00% | 0 | 5000 | 50.00% | 0 | 0 |
| 2 | Dhara Manoj Vyas | 5000 | 50.00% | 0 | 5000 | 50.00% | 0 | 0 |
| | Total | 10000 | 100% | 0 | 10000 | 100% | 0 | 0 |

iii) Change in Promoters' Shareholding (please specify, if there is no change) - N.A.

| SN | Particulars | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | no change | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus/ sweat equity etc.) | no change | | | |
| | At the end of the year | no change | | | |

iv) Shareholding Pattern of top ten Shareholders - N.A. (Other than Directors, Promoters and Holders of GDRs and ADRs)

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus/ sweat equity etc.) | | | | |
| | At the end of the year | | | | |

v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Director and each Key Managerial Personnel | Shareholding at the time of | | Cumulative Shareholding during the year | |
|----|--|-----------------------------|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Narayan Rao | 5000 | 50.00% | 5000 | 50.00% |
| | Dhara Manoj Vyas | 5000 | 50.00% | 5000 | 50.00% |
| | Total | 10000 | 100% | 10000 | 100% |
| | Date Wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (eg. allotment / transfer / bonus/ sweat equity etc.) | NIL | NIL | | |
| | At the end of the year | | | | |
| | Narayan Rao | 5000 | 50.00% | 5000 | 50.00% |
| | Dhara Manoj Vyas | 5000 | 50.00% | 5000 | 50.00% |
| | Total | 10000 | 100% | 10000 | 100% |

vi) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| (i) Principal Amount | 0 | 0 | 0 | 0 |
| (ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| (iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (i+ii+iii) | | | | |
| Change in Indebtedness during the financial year | | | | |
| + Addition | 0 | 0 | 0 | 0 |
| + Reduction | 0 | 0 | 0 | 0 |
| Net Change | | | | |
| Indebtedness at the end of the financial year | | | | |
| (i) Principal Amount | 0 | 0 | 0 | 0 |
| (ii) Interest due but not paid | 0 | 0 | 0 | 0 |
| (iii) Interest accrued but not due | 0 | 0 | 0 | 0 |
| Total (i+ii+iii) | 0 | 0 | 0 | 0 |

vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL. A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Nil

| SN | Particulars of Remuneration | Name of MD/WTD/ Manager | | | Total Amount |
|----|--|-------------------------|--|--|--------------|
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in sections 17(1) of the Income-tax Act, 1961 | | | | |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | | |
| | (c) Credits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Sweat Equity | | | | |
| 4 | Commodities - as % of profit - others, specify... | | | | |
| 5 | Others, please specify | | | | |
| | Total (A) | | | | |
| | Ceiling as per the Act | | | | |

B. Remuneration to other directors - Nil

| SN | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-----------------------------------|--|-------------------|--|--|--|--------------|
| 1 | Independent Directors Fee for attending board committee meetings Commission Others, please specify Total (1) | | | | | |
| 2 | Other Non-Executive Directors Fee for attending board committee meetings Commission Others, please specify Total (2) | | | | | |
| Total (3)=(1+2) | | | | | | |
| Total Managerial Remuneration | | | | | | |
| Overall Ceiling as per the Act | | | | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD - Nil

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|-------|---|--------------------------|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | | |
| 2 | Stock Option | | | | |
| 3 | Share Equity | | | | |
| 4 | Commission - as % of profits others, specify | | | | |
| 5 | Others, please specify | | | | |
| Total | | | | | |

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES - Nil

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fines imposed | Authority (RD / NCLT/ COURT) | Appeal made, if any (give Details) |
|---|---------------------------------|-------------------|---|---------------------------------|--|
| A. COMPANY | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | None | | |
| Punishment | | | | | |
| Compounding | | | | | |

For and on behalf of the Board of Directors of
SURYODAY FOUNDATION

Dhara Vaid
DIN: 0292875

Narayan Rao
DIN: 06601766

Place: Navi Mumbai
Date: 02/08/2024

